



DONOR ADVISED FUNDS



FAMILY PHILANTHROPY MADE EASIER

Creating a donor advised fund (DAF) with the Jewish Federation Foundation of the Jewish Alliance of Greater Rhode Island is a great way to build a tradition of family philanthropy. The Jewish Federation Foundation (JFF) will handle all administrative matters, allowing you and your family to focus on the charities that are important to you.

WHAT IS A DONOR ADVISED FUND?

A DAF is a charitable-giving fund you establish with the Jewish Federation Foundation. After completing a simple enrollment application, you make an irrevocable gift of cash or other assets in the amount of \$2,500 or more. You can add to your fund at any time. Your fund is invested with JFF's endowment, which is invested as part of the Rhode Island Foundation's portfolio. Then you can begin recommending grants to your favorite Jewish charities and other U.S. nonprofit organizations, to the Jewish Alliance of Greater Rhode Island, or to fulfill your synagogue dues. Grant recommendations are processed weekly, and are carefully reviewed to ensure compliance with IRS regulations and JFF policies. JFF will offer you access to the online fund portal and provides biannual reports detailing all your DAF activity.

A TRADITION OF GIVING

A DAF offers your family the opportunity to practice philanthropy together. You may name up to four signatories for the fund, including adult children or grandchildren. You may also name successor signatories, to ensure that your legacy of giving is continued from generation to generation.

A FOUNDATION ALTERNATIVE

If you are tired of the administrative burdens involved in a family foundation, consider a DAF. JFF will handle the paperwork and compliance issues, while ensuring your complete privacy and confidentiality. JFF professional staff are available to provide you with personalized service and care.

Unlike a family foundation, a DAF incurs no ongoing legal fees, no tax preparation fees, and no excise taxes. DAFs don't impose any annual distribution requirements, while foundations are required to make a minimum 5% annual distribution—even during a down market. Contributions to your DAF are tax-deductible in the year they are made, and are also eligible for more generous tax deductions than are available to private foundations.



A GREAT CHOICE FOR ALL KINDS OF PHILANTHROPISTS

Among our satisfied DAF program participants are:

- Newlyweds eager to practice *tzedakah* as part of their lives together
- A three-generation family who wants to focus on supporting the organizations they care about rather than on paperwork
- A generous community leader who makes dozens of grants but wishes to receive only one tax receipt
- A former president of a family foundation who has simplified his record-keeping and protected his anonymity by transferring the foundation assets into a DAF

FOR MORE INFORMATION:

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